PASS GEORGIA
REAL ESTATE EXAM PREP

GEORGIA REAL ESTATE EXAM GLOSSARY

Amendment

An amendment is a later agreement that changes, deletes, or replaces terms in an existing contract.

OFFICIAL AREA	KNOWLEDGE CLUSTER	LEARNING SYSTEM
Contracts	Contract changes and transfer	Define, distinguish, apply, retrieve

SOURCE STANDARD

Official exam outline plus authoritative Georgia or federal references where the topic has a controlling rule. Independent educational resource, not affiliated with GREC or PSI.

01 / COMPLETE LESSON

Build the complete exam definition

Learn the rule, separate it from the nearest distractor, then apply it to a Georgia fact pattern.

CORE DEFINITION

What does Amendment mean?

An amendment is a later agreement that changes, deletes, or replaces terms in an existing contract. It requires the consent of the parties whose obligations or rights are changed.

CLOSEST DISTINCTION

How do you separate the nearest exam answer?

An amendment changes an existing agreement. An addendum commonly adds provisions to the offer or contract package.

GEORGIA APPLICATION

What changes or stays the same in Georgia?

A Georgia licensee should use an appropriate lawyer-prepared form within the scope allowed by license law and obtain the necessary signatures before treating a term as changed.

WORKED EXAMPLE

After binding agreement, buyer and seller sign a document moving the closing date by ten days.

EXAM TRAP

One party's written request is not an amendment until the required parties agree.

Memory cue: One party's written request is not an amendment until the required parties agree.

02 / PRACTICE AND MASTERY

Retrieve the rule under exam conditions

Answer before reading the explanation. Then explain why every distractor belongs to a different term.

ORIGINAL PRACTICE CHECK

Which statement correctly explains Amendment?

- **A** An amendment is a later agreement that changes, deletes, or replaces terms in an existing contract.
- **B** An addendum is an additional document attached to and made part of a contract to add terms, disclosures, or provisions not contained in the main form, usually at or before contract formation.
- **C** An assignment transfers a party's contractual rights to another person, the assignee, without necessarily releasing the original party from contractual obligations.
- **D** Novation is the substitution of a new party or obligation for an existing one with the agreement of the necessary parties and release of the replaced party or duty.

CORRECT ANSWER: A

Amendment is correct. An amendment is a later agreement that changes, deletes, or replaces terms in an existing contract. It requires the consent of the parties whose obligations or rights are changed. An amendment changes an existing agreement. An addendum commonly adds provisions to the offer or contract package. A Georgia licensee should use an appropriate lawyer-prepared form within the scope allowed by license law and obtain the necessary signatures before treating a term as changed.

MASTERY TRACKER

Mark each box only when you can perform the skill without looking.

- [ ] I can define the term in one precise sentence.
- [ ] I can separate it from the closest look-alike.
- [ ] I can explain the Georgia rule or confirm that the national rule applies.
- [ ] I can answer the practice check and explain every option.

03 / CONNECTIONS AND AUTHORITY

Connect the term to the wider exam

Use these relationships to move from isolated recall to a connected exam model.

RELATED TERM

Addendum

An addendum is an additional document attached to and made part of a contract to add terms, disclosures, or provisions not contained in the main form, usually at or before contract formation.

https://www.passgeorgiarealestate.com/glossary/addendum

RELATED TERM

Assignment

An assignment transfers a party's contractual rights to another person, the assignee, without necessarily releasing the original party from contractual obligations.

https://www.passgeorgiarealestate.com/glossary/assignment

RELATED TERM

Novation

Novation is the substitution of a new party or obligation for an existing one with the agreement of the necessary parties and release of the replaced party or duty.

https://www.passgeorgiarealestate.com/glossary/novation

RELATED TERM

Counteroffer

A counteroffer is a response to an offer that changes a term and proposes a new bargain.

https://www.passgeorgiarealestate.com/glossary/counteroffer

RECOMMENDED NEXT COMPLETE LESSON

Contracts complete lesson

https://www.passgeorgiarealestate.com/study-guide/contracts/purchase-agreements

EXAM SOURCES AND AUTHORITY NOTES

1. PSI Georgia Candidate Information Bulletin, 7/1/2026

Official exam administration and content-outline source.

https://test-takers.psiexams.com/api/content/bulletin/4672

2. Georgia Real Estate License Law, O.C.G.A. Title 43, Chapter 40

GREC's official portal to Title 43, Chapter 40 and related real estate laws.

https://grec.state.ga.us/information-research/license-law/