



GEORGIA REAL ESTATE EXAM GLOSSARY

Bundle of legal rights

The bundle of legal rights describes the separable ownership rights to possess, control, enjoy, exclude others, and dispose of real property, subject to private restrictions and government powers.

OFFICIAL AREA

Property Ownership

KNOWLEDGE CLUSTER

Property rights and estates

LEARNING SYSTEM

Define, distinguish, apply, retrieve

SOURCE STANDARD

Official exam outline plus authoritative Georgia or federal references where the topic has a controlling rule. Independent educational resource, not affiliated with GREC or PSI.

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01 / COMPLETE LESSON

Build the complete exam definition

Learn the rule, separate it from the nearest distractor, then apply it to a Georgia fact pattern.

CORE DEFINITION

What does Bundle of legal rights mean?

The bundle of legal rights describes the separable ownership rights to possess, control, enjoy, exclude others, and dispose of real property, subject to private restrictions and government powers.

CLOSEST DISTINCTION

How do you separate the nearest exam answer?

Real estate is the physical land and improvements. Real property combines that physical real estate with the legal rights of ownership.

GEORGIA APPLICATION

What changes or stays the same in Georgia?

Georgia property law can separate rights through deeds, leases, easements, mineral interests, life estates, and security deeds.

WORKED EXAMPLE

An owner leases possession to a tenant while retaining title and the right to sell the reversionary interest.

EXAM TRAP

Ownership is not one indivisible power. A question may transfer one stick while the owner retains the others.

Memory cue: Ownership is not one indivisible power.



02 / PRACTICE AND MASTERY

Retrieve the rule under exam conditions

Answer before reading the explanation. Then explain why every distractor belongs to a different term.

ORIGINAL PRACTICE CHECK

Which statement correctly explains Bundle of legal rights?

- A** The bundle of legal rights describes the separable ownership rights to possess, control, enjoy, exclude others, and dispose of real property, subject to private restrictions and government powers.
- B** Severalty is ownership of real property by one legal person or entity alone rather than by co-owners.
- C** A life estate is a freehold interest that lasts for the lifetime of a named person.
- D** An easement appurtenant is a nonpossessory right that benefits one parcel, the dominant tenement, and burdens another parcel, the servient tenement.

CORRECT ANSWER: A

Bundle of legal rights is correct. The bundle of legal rights describes the separable ownership rights to possess, control, enjoy, exclude others, and dispose of real property, subject to private restrictions and government powers. Real estate is the physical land and improvements. Real property combines that physical real estate with the legal rights of ownership. Georgia property law can separate rights through deeds, leases, easements, mineral interests, life estates, and security deeds.

MASTERY TRACKER

Mark each box only when you can perform the skill without looking.

- ☐ I can define the term in one precise sentence.
- ☐ I can separate it from the closest look-alike.
- ☐ I can explain the Georgia rule or confirm that the national rule applies.
- ☐ I can answer the practice check and explain every option.



03 / CONNECTIONS AND AUTHORITY

Connect the term to the wider exam

Use these relationships to move from isolated recall to a connected exam model.

RELATED TERM

Severalty

Severalty is ownership of real property by one legal person or entity alone rather than by co-owners.

<https://www.passgeorgiarealestate.com/glossary/severalty>

RELATED TERM

Life estate

A life estate is a freehold interest that lasts for the lifetime of a named person.

<https://www.passgeorgiarealestate.com/glossary/life-estate>

RELATED TERM

Easement appurtenant

An easement appurtenant is a nonpossessory right that benefits one parcel, the dominant tenement, and burdens another parcel, the servient tenement.

<https://www.passgeorgiarealestate.com/glossary/easement-appurtenant>

RELATED TERM

Lien

A lien is a nonpossessory legal claim or charge against property that secures payment of a debt or performance of an obligation.

<https://www.passgeorgiarealestate.com/glossary/lien>

RECOMMENDED NEXT COMPLETE LESSON

Property Ownership complete lesson

<https://www.passgeorgiarealestate.com/study-guide/property-ownership/real-vs-personal-property>

EXAM SOURCES AND AUTHORITY NOTES

1. PSI Georgia Candidate Information Bulletin, 7/1/2026

Official exam administration and content-outline source.

<https://test-takers.psiexams.com/api/content/bulletin/4672>

2. Official Code of Georgia Annotated, public access portal

State-authorized public access to current Georgia statutes, including Title 44 property law.

<https://www.lexisnexis.com/hottopics/gacode/Default.asp>