PASS GEORGIA
REAL ESTATE EXAM PREP

GEORGIA REAL ESTATE EXAM GLOSSARY

Georgia Real Estate Commission (GREC)

The Georgia Real Estate Commission, or GREC, is the state regulatory body that administers Georgia real estate license law, adopts rules, approves education, issues licenses, investigates complaints, and imposes authorized discipline.

OFFICIAL AREA	KNOWLEDGE CLUSTER	LEARNING SYSTEM
State Laws and Rules	Georgia regulation and discipline	Define, distinguish, apply, retrieve

SOURCE STANDARD

Official exam outline plus authoritative Georgia or federal references where the topic has a controlling rule. Independent educational resource, not affiliated with GREC or PSI.

01 / COMPLETE LESSON

Build the complete exam definition

Learn the rule, separate it from the nearest distractor, then apply it to a Georgia fact pattern.

CORE DEFINITION

What does Georgia Real Estate Commission (GREC) mean?

The Georgia Real Estate Commission, or GREC, is the state regulatory body that administers Georgia real estate license law, adopts rules, approves education, issues licenses, investigates complaints, and imposes authorized discipline.

CLOSEST DISTINCTION

How do you separate the nearest exam answer?

GREC regulates licensure. PSI administers the salesperson examination under contract and handles testing operations described in the candidate bulletin.

GEORGIA APPLICATION

What changes or stays the same in Georgia?

Questions may separate the Commission's legal authority from PSI's operational role. The regulator and the testing vendor are not interchangeable.

WORKED EXAMPLE

A candidate schedules and pays PSI for the examination, but the license is issued under GREC's statutory authority after the candidate satisfies the licensing requirements.

EXAM TRAP

Do not assign rulemaking, license discipline, or school approval to PSI.

Memory cue: Do not assign rulemaking, license discipline, or school approval to PSI.

02 / PRACTICE AND MASTERY

Retrieve the rule under exam conditions

Answer before reading the explanation. Then explain why every distractor belongs to a different term.

ORIGINAL PRACTICE CHECK

Which statement correctly explains Georgia Real Estate Commission (GREC)?

- **A** A Georgia salesperson is an individual licensed to perform real estate brokerage activity on behalf of a broker.
- **B** The Georgia Real Estate Commission, or GREC, is the state regulatory body that administers Georgia real estate license law, adopts rules, approves education, issues licenses, investigates complaints, and imposes authorized discipline.
- **C** A Georgia broker is a person licensed at the broker level to perform brokerage activities and exercise the authority allowed to that license class.
- **D** A qualifying broker is the broker designated to GREC as responsible for a licensed firm's brokerage activity, affiliated licensees, trust funds, records, advertising, and compliance with Georgia license law and Commission rules.

CORRECT ANSWER: B

Georgia Real Estate Commission (GREC) is correct. The Georgia Real Estate Commission, or GREC, is the state regulatory body that administers Georgia real estate license law, adopts rules, approves education, issues licenses, investigates complaints, and imposes authorized discipline. GREC regulates licensure. PSI administers the salesperson examination under contract and handles testing operations described in the candidate bulletin. Questions may separate the Commission's legal authority from PSI's operational role. The regulator and the testing vendor are not interchangeable.

MASTERY TRACKER

Mark each box only when you can perform the skill without looking.

- [ ] I can define the term in one precise sentence.
- [ ] I can separate it from the closest look-alike.
- [ ] I can explain the Georgia rule or confirm that the national rule applies.
- [ ] I can answer the practice check and explain every option.

03 / CONNECTIONS AND AUTHORITY

Connect the term to the wider exam

Use these relationships to move from isolated recall to a connected exam model.

RELATED TERM

Georgia salesperson

A Georgia salesperson is an individual licensed to perform real estate brokerage activity on behalf of a broker.

https://www.passgeorgiarealestate.com/glossary/georgia-salesperson

RELATED TERM

Broker

A Georgia broker is a person licensed at the broker level to perform brokerage activities and exercise the authority allowed to that license class.

https://www.passgeorgiarealestate.com/glossary/broker

RELATED TERM

Qualifying broker

A qualifying broker is the broker designated to GREC as responsible for a licensed firm's brokerage activity, affiliated licensees, trust funds, records, advertising, and compliance with Georgia license law and Commission rules.

https://www.passgeorgiarealestate.com/glossary/qualifying-broker

RELATED TERM

Firm license

A firm license is the Georgia license issued to a business entity conducting brokerage activity through a qualifying broker.

https://www.passgeorgiarealestate.com/glossary/firm-license

RECOMMENDED NEXT COMPLETE LESSON

State Laws and Rules complete lesson

https://www.passgeorgiarealestate.com/study-guide/georgia-laws-and-rules/grec-organization

EXAM SOURCES AND AUTHORITY NOTES

1. PSI Georgia Candidate Information Bulletin, 7/1/2026

Official exam administration and content-outline source.

https://test-takers.psiexams.com/api/content/bulletin/4672

2. Georgia Real Estate License Law, O.C.G.A. Title 43, Chapter 40

GREC's official portal to Title 43, Chapter 40 and related real estate laws.

https://grec.state.ga.us/information-research/license-law/

3. Georgia Real Estate Commission Rules, Chapter 520-1

Official Georgia Secretary of State publication of Commission rules governing licensure and brokerage.

https://rules.sos.ga.gov/gac/520-1